

Condensed Interim Cash Flow Statement

for the nine months period ended March 31, 2008 - (Unaudited)

	Note	March 31, 2008	March 31, 2007
(Rupees in thousand)			
CASH FLOW FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	3	559,122	(1,889,089)
Mark-up paid		(18,709)	(57,761)
Taxes paid		(366,344)	(255,033)
Contribution to defined retirement benefit plans		10,727	(25,243)
Long term deposits		(11,155)	-
Long-term loans and advances (net)		(3,870)	(1,071)
Net cash inflow / (outflow) from operating activities		169,771	(2,228,197)
CASH FLOW FROM INVESTING ACTIVITIES			
Fixed capital expenditure		(220,146)	(210,639)
Proceeds from sale of fixed assets		252	274
Dividend received		5,528	6,803
Profit on deposits received		109,497	6,804
Net cash outflow from investing activities		(104,869)	(196,758)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		(100,502)	(76)
Net decrease in cash and cash equivalents		(35,600)	(2,425,031)
Cash and cash equivalents at the beginning of the period		1,698,277	2,334,027
Cash and cash equivalents at the end of the period	4	1,662,677	(91,004)

The annexed notes 1 to 7 form an integral part of these condensed interim financial statements.


Farooq Rahmatullah
Chairman


Zafar Haleem
Chief Executive