



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

August 22, 2022

Dear Sir,

Subject: Financial Results of Pakistan Refinery Limited (PRL) for the year ended June 30, 2022

We have to inform you that the Board of Directors of PRL in their meeting held on August 20, 2022 at 10:00 am at Marriott Hotel, Karachi has recommended a Nil dividend.

The statement of profit and loss account of the Company for the year ended June 30, 2022 is set out below:

	2022 (Rupees in thousand)	2021
Revenue from contracts with customers	191,316,055	92,084,090
Cost of sales	(171,043,647)	(88,843,085)
Gross profit	20,272,408	3,241,005
Distribution costs	(321,270)	(266,280)
Administrative expenses	(552,145)	(478,810)
Other operating expenses	(2,432,894)	(176,074)
Other income	534,828	636,931
Operating profit	17,500,927	2,956,772
Finance cost	(1,579,332)	(1,311,384)
Share of loss of associate accounted for using the equity method	(3,416)	(6,364)
Profit before income tax	15,918,179	1,639,024
Income tax expense	(3,344,729)	(701,868)
Profit for the year	12,573,450	937,156
Earnings per share - basic and diluted	Rs. 19.96	Rs. 1.52

Page 1 of 2



ANNUAL GENERAL MEETING & BOOK CLOSURE

The Annual General Meeting of the Company will be held on Tuesday, October 25, 2022 at 11:00 am at the Refinery, Karachi. The Share Transfer Books of the Company will remain closed from Wednesday, October 19, 2022 to Tuesday, October 25, 2022 (both days inclusive) when no applications for transfer of shares will be accepted.

Yours truly,
for **PAKISTAN REFINERY LIMITED**


Imran Ahmad Mirza
Chief Financial Officer


Shehrzad Aminullah
Company Secretary